

Course title: Alternative Investments

Studies: International Business

Course description form (syllabus form)

General data						
Cycle of studies	2024-2027					
Organizational unit	Faculty of Economic Sciences					
Studies	International Business, first-cycle studies					
The profile of education	general academic					
Semester	06					
Mode of studies	full-time					
Type of course	Lecture	Practical session	Laboratory	Conversatorium	Seminar	Project
Number of hours	15	30				
Number of ECTS	3					
Examination	Graded credit					
Language	English					
Content author	PhD Agnieszka Moskal					
Course objectives						
The aim of the course is to introduce students to the issues of alternative investment markets and portfolio diversification strategies using alternative investments. The goal is to prepare students for independent and responsible investment decision-making.						
Prerequisites						
Participants should know and understand basic concepts of financial markets and statistical data analysis.						
Student workload						
1. Class sessions- 45 hours 2. Reading literature for classes - 10 hours 3. Solving problems/tasks - 10 hours 4. Assessment preparation - 8 hours 5. Consultation – 2 hours TOTAL: 75 hours (3 ECTS)						
Short description						
Alternative investments as an innovative form of capital allocation. Private equity investments. Alternative investment funds. Commodity markets. Global currency market. Structured products. Investing in passion markets. Analysis of an alternative investment portfolio.						
Learning outcomes						
KNOWLEDGE: W01. Participants know and understand the specifics of the alternative assets market and their differences compared to traditional asset markets. (IB1_W02) W02. Participants know and understand the importance of risk and can identify methods for measuring the risk of investing in alternative assets. (IB1_W04) SKILLS: U01. Participants are able to analyze the effectiveness of alternative assets portfolio. (IB1_U03) U02. Participants are able to measure and evaluate the risk of investing in alternative assets.(IB1_U03) COMPETENCIES: K01. Participants are ready to work in groups on case studies related to alternative investment markets as part of the course. (IB1_K02) K02. Participants are ready to discuss the evaluation of the effectiveness of alternative investments and the consequences of investment decisions made.(IB1_K01)						
Form of verification						
Lectures: Graded credit. Written test (one-choice questions, true/false questions, fill-in-the-blank questions).						
Practical session: Graded credit. Group project, problem-solving, individual and group activity assessed during classes.						
Detailed data						
Type of course:						
Lecture: Graded credit.						
Practical session: Graded credit.						
Bibliography						
Bibliography: 1. J. P. M. Anson, F. J. Fabozzi, F. J. Jones, The Handbook of Traditional and Alternative Investment Vehicles: Investment Characteristics and Strategies, John Wiley & Sons Inc, 2011.						
Supplementary: 1. A. Moskal, D. Zawadzka, A. Strzelecka, Application of mixed logistic regression models in the evaluation of internal and external determinants of the effectiveness of commodity funds, Procedia Computer Science, Volume 225, 2023, s. 4463-4472. 2. A. Moskal, D. Zawadzka, A. Strzelecka, Application of linear mixed models to evaluate the determinants of effectiveness of commodity funds, Procedia Computer Science , Volume 207, 2022, s. 3915-3923. 3. A. Moskal, D. Zawadzka, Investment in gold as an example of alternative investment - in the context of capital market in Poland, Ekonomia i Zarządzanie (3), 2014, s. 330-343.						

Range of content

Lecture

- 1) Alternative investments as an innovative form of capital allocation.
- 2) Private equity investments.
- 3) Alternative investment funds.
- 4) Commodity markets.
- 5) Global currency market.
- 6) Structured products.
- 7) Investing in passion markets.
- 8) Analysis of an alternative investment portfolio.

Practical session

- 1) Private equity investments – case study.
- 2) Alternative investment funds - case study.
- 3) Commodity markets - case study.
- 4) Global currency market - case study.
- 5) Structured products - case study.
- 6) Investing in passion markets - case study.
- 7) Analysis of an alternative investment portfolio - case study.
- 8) Review and passing exercises.

Didactic methods

Lecture

1. Lecture with the use of audiovisual aids.
2. Individual study with literature.
3. Group discussion.

Practical session

1. Outlines covering topics discussed during exercises.
2. Individual study with literature.
3. Discussion and group work.
4. Presentation of discussed topics using supporting tools (multimedia presentation).
5. Problem-solving.
6. Group project.

In case of the necessity for remote sessions - the possibility of using Microsoft Teams program.

Assessment methods and assessment criteria

Lecture:

1. Written test. (W01, W02)

Grading scale: 60% = 3.0; 95% = 5.0.

Online test is allowed in case of necessity to conduct classes remotely.

Practical session:

1. Observation and evaluation of activity. (U01, U02, K01, K02)
2. Problem solving and case studies. (W01, W02, U01, U02, K01, K02)
3. Group project. (W01, W02, U01, U02, K01, K02)

The final grade is determined by the sum of points for: group project, individual and group activity in class.

Grading scale: 60% = 3.0; 95% = 5.0.

In the event of the necessity for remote form, tests will be conducted using the testportal platform. In case of retake, passing the retake test covering topics from the entire course is required, with the maximum grade for retake being 3.5.